

**Inclusive Growth
Outline Approach
Joint Committee
September 2021**



**heart of the
south west**
local enterprise partnership

Purpose of Today

- To outline & test the emerging approach
- To seek feedback to help shape this over the autumn

Will cover:

- Brief history
- Definition
- Principles
- High level approach
- Discussion

Brief history & context

- Local Industrial Strategy & Build Back Better plan's core priority is clean & inclusive growth
 - Clean Growth Blueprint published May 21, approach to inclusive growth to be developed
 - previous research has been shared with Joint Committee ([Inclusive Growth - Heart of the south west LEP \(heartofswlep.co.uk\)](http://heartofthesouthwest.lep.co.uk))
- Key challenge: to build on existing good practice and transform willingness to act into strategic action
- Today an opportunity to reflect & shape the emerging approach
 - how do things at scale
 - how to reflect political/ economic environment, e.g. creation of Dept Levelling Up Communities & Housing, Levelling Up taskforce
- More work with LEP board later in Oct and come back to future Jt Cttee

Some draft principles...

1. There is a lot of great activity already going on, e.g. Plymouth, East Devon, West Somerset Opportunity Area, Coastal Communities plan. This is about adding value at scale, not replicating
2. Inclusive growth (or levelling up) is co-owned across Joint Committee and LEP Board
3. Inclusive growth will be embedded into Joint Committee & LEP partnership's projects & activity from the start
4. The partnership will also seek to influence, shape and support other stakeholders within the region to deliver inclusive growth
5. Measurement of progress key to the approach

Definition

Local Industrial Strategy
evidence base:

- Growth does not necessarily result in greater levels of inclusion across the population
- Benefits of growth unequally distributed between geographies and between different groups across Heart of the SW
- Inclusive growth will not simply 'just happen' on the scale and at the pace that the area needs
- A need to drive impact and momentum for a truly inclusive future

“To enable as many people as possible to contribute and benefit from economic growth:-

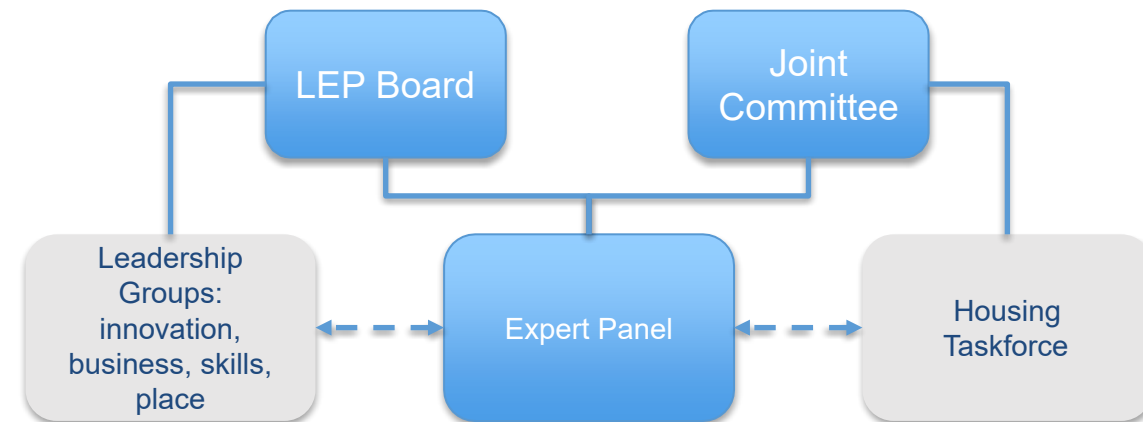
- **Socially: benefitting people across the labour market spectrum, including groups and individuals that face particularly high barriers to high quality employment;**
- **Spatially: addressing inequalities in opportunities between different parts of HotSW, including those areas which suffer from poor connectivity”**

Agreed by Joint Committee and LEP Board and essentially still fit for purpose

Governance: Joint Committee & LEP co-own Build Back Better and therefore inclusive growth

Expert panel drawn from:

- private sector
- public sector partners (incl Joint Committee x 2)
- social enterprise, not for profit sector
- HEI



Skills & knowledge to develop the emerging approach through

- Advise & guide activity within the partnership, e.g. future capital funds
- Influence & help shape the approach of other key stakeholders, e.g. large & small employers
- Produce and deliver a confirmed work programme
- Monitor progress and report back to the Joint Committee & LEP Board

An emerging approach – 4 pillars working to the major strategic challenges....

Strategic challenges

- Drive to net zero
- New skills
- Increasing productivity
- Shifting labour market: migration/ mobility/ remote working
- Affordability crisis



Inclusive growth based around fair access to and creation of more

1. Good businesses & jobs
2. Good skills
3. Good housing
4. Good health

This is a broad agenda! Expert panel is influencing/ shaping others in these areas, not necessarily doing direct delivery

Some examples of what this could look like in practice....

Fair access to and creation of more

By....

1. Good businesses & jobs

Net zero: a clean growth equity and debt fund for businesses is launched in the area. Part of the fund specifically supports female entrepreneurs who historically find it harder to secure funding

2. Good skills

Net zero & new skills: partners agree to develop a Retrofit Skills Academy, ringfencing a % of training opportunities for marginalised groups

4. Good housing

Affordability crisis: a collaboration between the Joint Committee Housing taskforce and social housing providers leads to an IG housing programme

5. Good health

Shifting workforce: anchor employers leading on managing mental health and wellbeing in the workplace, developing a best practice programme for SMEs – reduced absenteeism & support greater productivity

Questions

1. Does the high level approach sound about right?
2. Is there anything missing?
3. Is there anything in there that shouldn't be?